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DERIVATIVES

Daily Derivatives

15 September, 2026

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Daily Derivatives

Key Indices

Index	Close	Changes (%)
NIFTY	23398.10	-0.34
SENSEX	74781.76	-0.16
BANKNIFTY	56606.55	0.24
INDIA VIX	12.28	4.15

Market Outlook

During the last week, the Indian market witnessed broad-based selling pressure across sectors, with the key benchmark Nifty 50 index declining by more than two percent. The banking index, however, staged a recovery during Friday's session but still ended the week lower by 1.33%. From a technical perspective, Nifty has formed a lower-top, lower-bottom structure on the weekly chart, indicating sustained selling pressure and a continuation of the bearish trend. On the derivatives front, significant call writing at the 23,600 and 23,800 strikes indicates an immediate hurdle at 23,600, while 23,800 remains a stronger upside resistance zone.

TRADE IDEA OF THE DAY -

SBIN

BUY 29 SEP 1000 PUT	
Entry Range	12 – 15
Target	38
Stop Loss	5

Rationale

- SBIN witnessed sustained selling pressure during the week and settled below the long term moving average of 50-WEMA, which indicates weakening price structure and raising the possibility of further downside.
- On the technical front, the stock is trading well below its 20-WEMA, while repeated failures around the 1,050-1,100 zone highlight strong overhead resistance. Sustained trading below 1,000 may keep the sell-on-rise bias intact.
- Momentum indicators are also turning weak, with RSI hovering near 40 mark. Meanwhile, the MACD histogram trading in a negative trajectory, suggesting weakening momentum and limited strength in the near term.
- Going ahead, sustained trading below the 1,000 zone may trigger further selling towards the immediate support zone of 960-950, followed by recent swing low of 930. The bearish view would weaken only if the stock prices reclaims and sustains above 1,030-1,050 zone on the closing basis.

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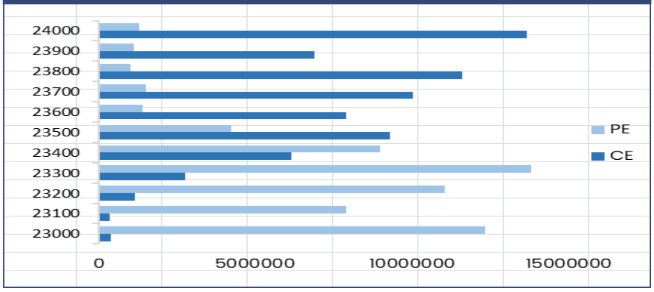
NIFTY

LTP (Future)	23499.00
OI (In Lots)	277037
CHANGE IN OI (%)	-1.76
PRICE CHANGE (%)	0.06

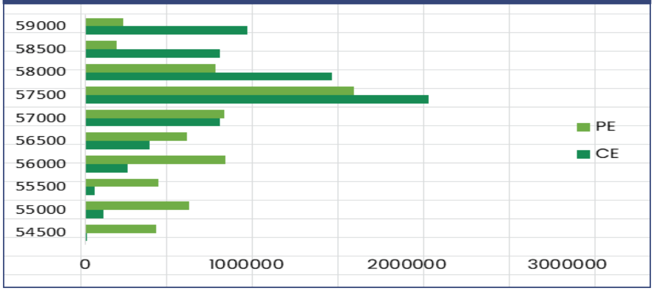
BANKNIFTY

LTP (Future)	56921.00
OI (In Lots)	72456
CHANGE IN OI (%)	0.59
PRICE CHANGE (%)	0.57

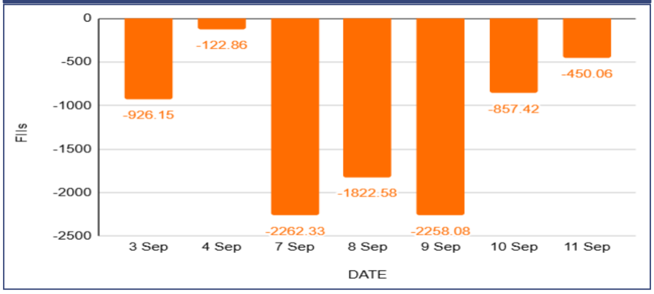
NIFTY OI



BANKNIFTY OI



FIIs Activity Index Futures



FIIs Long Short Ratio

Long Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
BSE	3414	3.27	58247	12.67
MAHABANK	84.8	0.26	5273	12.62
PAYTM	1817	4.87	27315	11.89
LICHSGFIN	568.1	1.67	38882	10.06

Short Buildup

Name	LTP	% Change	OI (Lots)	% OI Change
COCHINSHIP	1383	-9.17	19596	25.51
CAMS	712.8	-0.19	12379	12.98
PIIND	2230.5	-5.21	24774	10.91
KEI	4582	-1.62	14334	9.69

Breakout Stocks (1 Month High)

Name	LTP	% Change	22 DAY HIGH
PAYTM	1820.8	5.08	1766.8
YESBANK	23.67	5.76	23.09
LAURUSLABS	1978.8	1.68	1959.4
BLUESTARCO	1546.8	3.15	1534.8

Breakdown Stocks (1 Month Low)

Name	LTP	% Change	22 DAY LOW
GODREJPROP	1757.4	-6.45	1845.8
PIIND	2236.1	-4.97	2333.6
COCHINSHIP	1385.2	-9.02	1439.1
LODHA	1118.7	-4.06	1144.2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
ADANIENT	3084	3107	3060	3018	2975
ADANIPORTS	1774	1784	1764.6	1753	1741
APOLLOHOSP	8922	9008	8836	8778	8720
ASIANPAINT	2482	2492	2472.5	2453	2433
AXISBANK	1256	1266	1246	1233	1220
BAJAJ-AUTO	11758	11837	11678	11564	11449
BAJAJFINSV	1928	1943	1913.5	1897	1881
BAJFINANCE	1041	1048	1034.5	1021	1008
BEL	407	409	404.35	401	397
BHARTIARTL	1845	1859	1831.1	1824	1816
CIPLA	1377	1388	1366	1351	1337
COALINDIA	432	438	426.4	422	418
DRREDDY	1188	1211	1165.5	1136	1107
EICHERMOT	7599	7667	7530	7496	7461
ETERNAL	327	330	323.5	318	313
GRASIM	3301	3319	3281.9	3265	3248
HCLTECH	1221	1236	1206.1	1193	1181
HDFCBANK	718	727	708.25	690	673
HDFCLIFE	535	540	530	522	513
HINDALCO	992	1002	981.5	972	963
HINDUNILVR	1940	1954	1927	1920	1913
ICICIBANK	1390	1400	1379.3	1368	1357
INDIGO	5023	5074	4973	4872	4772
INFY	1047	1056	1037.7	1029	1021
ITC	262	264	259.85	258	256

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

NIFTY 50 - STOCKS KEY LEVELS

SYMBOL	R1*	R2*	LTP*	S1*	S2*
JIOFIN	232	234	229.9	227	224
JSWSTEEL	1280	1294	1265	1258	1250
KOTAKBANK	423	427	419	412	405
LT	3959	3987	3930.7	3892	3853
M&M	3131	3155	3107	3076	3045
MARUTI	12500	12601	12400	12340	12281
MAXHEALTH	1045	1053	1037.7	1026	1015
NESTLEIND	1399	1414	1383.3	1371	1358
NTPC	336	338	333.4	331	329
ONGC	240	247	232.5	229	225
POWERGRID	273	276	269.1	267	265
RELIANCE	1266	1274	1257.5	1251	1245
SBILIFE	1698	1711	1684.7	1671	1658
SBIN	1001	1006	995.7	992	988
SHRIRAMFIN	1038	1047	1028.6	1016	1004
SUNPHARMA	1852	1863	1840	1831	1822
TATACONSUM	998	1005	991	986	981
TATASTEEL	185	186	183	181	179
TCS	2227	2253	2200.8	2180	2159
TECHM	1559	1578	1541	1521	1500
TITAN	5035	5061	5009.5	4963	4917
TMPV	305	309	301.1	297	293
TRENT	2826	2850	2802.4	2768	2733
ULTRACEMCO	11110	11220	11000	10840	10680
WIPRO	168	169	167.4	166	164

*R1 - Resistance 1 | *R2 - Resistance 2 | *LTP – Last Traded Price | *S1 - Support 1 | *S2 - Support 2

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S.No.	Statement	Answer	
		Tick Appropriate	
		Yes	No
1.	I/we or any of my/our relative has any financial interest in the subject company? (If answer is yes, nature of interest is given below this table)		No
2.	I/we or any of my/our relatives, have actual/beneficial ownership of one per cent. or more securities of the subject company, at the end of the month immediately preceding the date of the research report or date of the public appearance?		No
3.	I/we or any of my/our relative, has any other material conflict of interest at the time of publication of the research report or at the time of the public appearance?		
4.	I/we have received any compensation from the subject company in the past twelve months?		No
5.	I/we have managed or co-managed public offering of securities for the subject company in the past twelve months?		No
6.	I/we have received any compensation for brokerage services from the subject company in the past twelve months?		No
7.	I/we have received any compensation or other benefits from the subject company or third party in connection with the research report?		No
8.	I/we have served as an officer, director or employee of the subject company?		No
9.	I/we have been engaged in market making activity for the subject company?		No

2014 is/are as under:

Statements of ownership and material conflicts of interest, compensation – Research Analyst (RA)
Nature of Interest [If answer to f (a) above conflicts is Yes
………..]

Name(s) with Signature(s) of RA(s).

[Please note that only in case of multiple RAs and if the answers differ inter-se between the RAs, then RA specific answer with respect to